

Scarlett Mortgage Release Notes

Version 1.1.7.24588 Part II



FINTRAC / PCMLTFA Compliance Form

We are excited to announce FINTRAC / PCMLTFA compliance within the mortgage application process. The form captures critical risk assessment details for each property and borrower, aiding compliance with anti-money laundering (AML) regulations.

FINTRAC Reporting Record	
Overall Risk Assessment: Low	FINTRAC Reporting Status: Monitor
Conclusion:	Notes:

Property Information	
Property Address: 2000 ...	
Suspicious Transaction	No
Terrorist Property	No
Large Cash Transaction	No
Large Virtual Currency Transaction	No
Subject Property Located in High-Risk Neighbourhood	No
Transaction Delivery Channels	☐ Face to Face ☐ Internet ☒ Phone ☒ Chat ☒ Email ☒ Foreign

Compliance Form

- **High-Risk Transaction Types & Risk Assessment:**

We have added new fields that let you easily mark high-risk transactions like suspicious activities, terrorist properties, large cash transactions. You can assess the overall risk level as low, medium, or high.

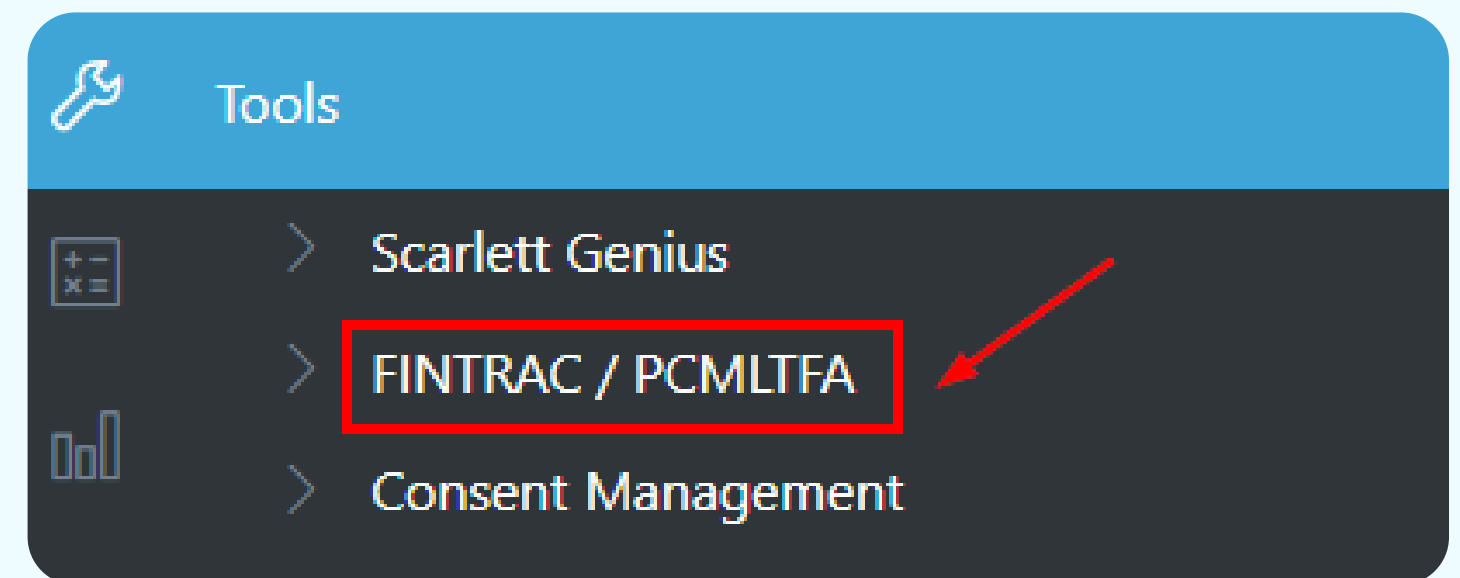
- **Transaction Delivery Channels & Source of Funds:**

we have expanded options that allow you to track how transactions were done (face-to-face, internet, phone) and specify if the source of funds is known. You can also choose from payment methods like EFT, bank draft, or wallets.

- **New FINTRAC / PCMLTFA Reporting Status:** This section helps you track whether a transaction is flagged, reported, or under monitoring. You can also add notes to manage high-risk transactions more efficiently.

Borrower Identification:

- Borrower Type: Easily select whether the borrower is a person or a corporation.
- PEP Status: Indicate if the applicant is a politically exposed person with a new dropdown option.
- Verification Methods: Choose from various identity verification methods, including: Government Issued Photo ID (In Person, Live Video)
- Credit File Method (3+ years of history)



Drop file(s) here or click to upload

x

Bella Grace_Corporate Documents.docx
13 KB

x

Bella Grace_Source of Funds Document.docx
13 KB

Cancel

Upload

EXUA-6692
New

App Sections ▾ | Services ▾ | Lender Submissions | Documents & Forms | Communication | Notes | History

Q

Close

Documents & Forms > FINTRAC

New ▾

Tools ▾

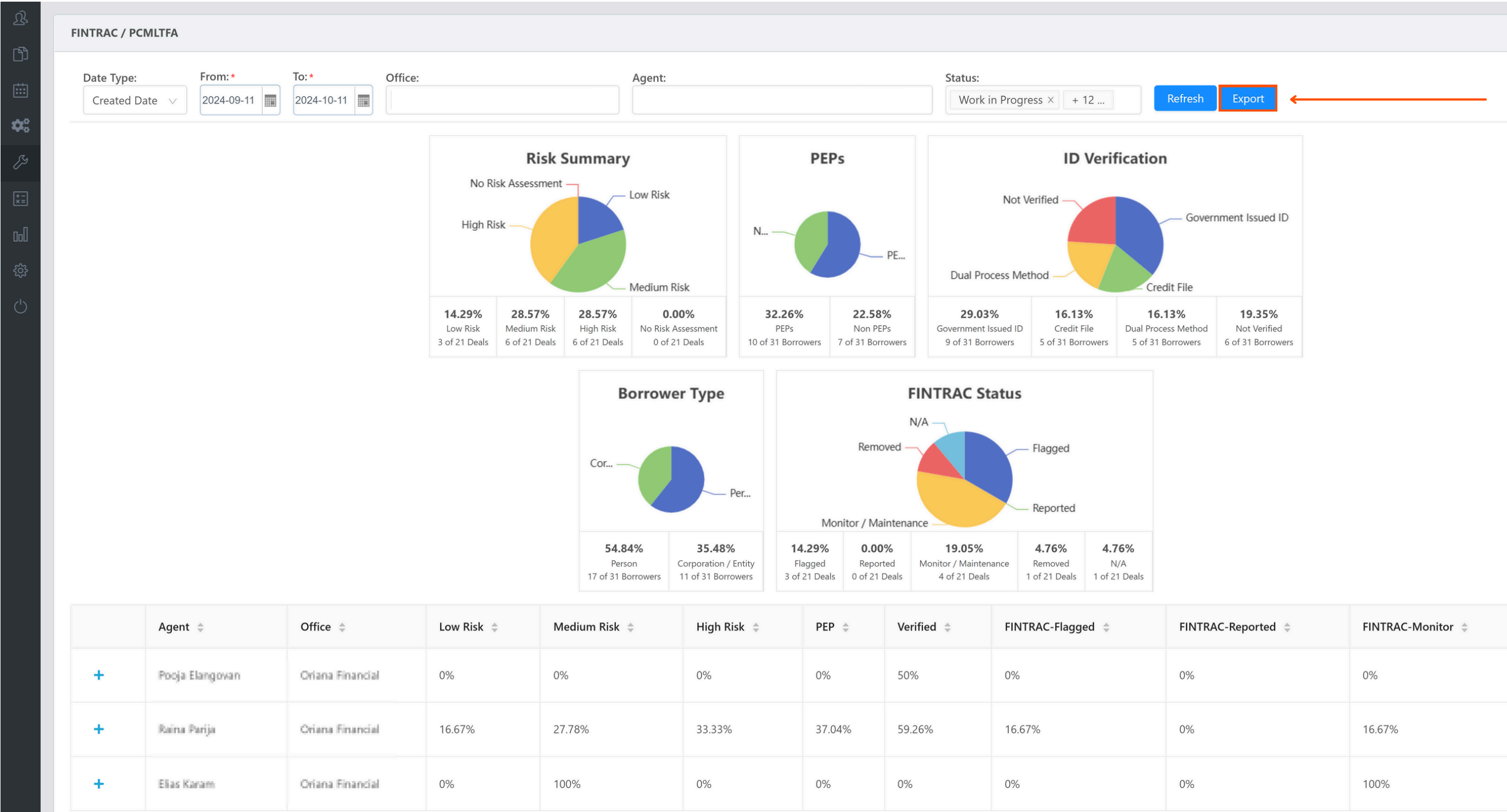
Actions ▾

Recycle Bin

☐	Name		Type	Size	Uploaded By	Uploaded Date
☐	 FINTRAC Compliance Form	  	PDF	76 KB	Pooja Elangovan	2024-10-11 12:58 PM
☐	 Bella Grace_Source of Funds Document	 	DOC	12 KB	Pooja Elangovan	2024-10-11 12:42 PM
☐	 Bella Grace_Corporate Documents	 	DOC	12 KB	Pooja Elangovan	2024-10-11 12:42 PM

FINTRAC/PCMLTFA dashboard

The FINTRAC dashboard provides an overview of all deals with completed FINTRAC forms, displayed through clear pie charts for borrower risk, ID verification, PEP status, and more. Users can easily export the data by clicking the "Export" button, generating a report in Excel format.



FINTRAC / PCMLTFA

VeriFast Integration

Verification Process: Scarlett Network integrates with external services like VeriFast for borrower identity verification. When users click the VeriFast button, a prepopulated popup with the borrower's email appears. Upon clicking "send," an email is sent to the client with a link to complete the verification. Once the client finishes the process, the verification status is updated on the FINTRAC page, and a downloadable PDF report is available. Users can view or download the PDF, which is also saved in the Documents & Forms section for future reference.

Send Email

Email Address

BellaGrace@gmail.com

Cancel Send

FINTRAC Reporting Status

☐ Flagged ☐ Reported ☐ Monitor / Maintenance ☐ Removed ☐ N/A

Notes (Max 250 Characters)

Transaction Delivery Channels

- ☐ Face to Face
- ☐ Internet
- ☐ Phone
- ☐ Chat
- ☐ Email
- ☐ Esign
- ☐ Other

Source of funds is known

☐ Yes ☐ No

Down Payment / Payment Methods

- ☐ EFT
- ☐ Electronic Cash
- ☐ Bank Draft
- ☐ eWallet
- ☐ Letter of Credit
- ☐ Cash
- ☐ Other

Update to Referral Source Label

The **"Referral Source"** in the Mortgage Module Settings page has been renamed to **"Co-Branding"** for better clarity.

Mortgage Module Settings > Mortgage Application > Poorna

Mortgage Application Settings

My Profile

Co-Branding

Widget

Primary Color

Co-Branding

Enable

Fields

Field Name (Section)	Show	Required	Not Required
SIN (Personal Details)			
Identification			
Invite Co-Applicant			
Add Co-Applicant			



We are here to help!

☎ 1.855.561.4399
✉ support@scarlettnetwork.com

All You Need Is One Platform